

THE CORPORATION OF THE MUNICIPALITY OF THAMES CENTRE

BY-LAW NO. 2-2024

Being a By-law to provide for an Interim Tax Levy

WHEREAS Section 317 (1) of the *Municipal Act, S.O. 2001*, as amended, provides for an interim levy for 2024 on the assessment of property in the municipality rateable for local municipal purposes, subject to certain restrictions,

AND WHEREAS the Council of The Corporation of the Municipality of Thames Centre deems it advisable and expedient that such a levy should be made,

NOW THEREFORE, the Council of The Corporation of the Municipality of Thames Centre enacts as follows:

1. **THAT** for the year 2024, interim taxes shall be levied, raised and collected on all real property taxable and liable to pay the same according to the last revised assessment roll in an amount not to exceed 50%, or such other amount as may be provided by legislation, of the total amount of taxes for municipal and school purposes levied on the property for the previous year. Such interim taxes or tax rates shall be adjusted by the various provisions of the Municipal Act as required.
2. **THAT** Local Improvement charges for waste management shall have the total amount due for the year placed on the interim bill.
3. **THAT** Local Improvement charges for municipal drainage debenture loans, fire drainage debenture loans and all other debentured amounts shall have one-half (1/2) of the total due for the year placed on the interim bill.
4. **THAT** the said interim tax levy shall be due and payable in two instalments to the Municipal Office of the Municipality of Thames Centre, 4305 Hamilton Road, Dorchester, Ontario N0L 1G3 on or before the following dates:

FIRST INSTALMENT	ALL WARDS	FEBRUARY 28, 2024
SECOND INSTALMENT	ALL WARDS	MAY 30, 2024

Notice of such taxes due shall be sent by mail or electronically by the Director of Financial Services/Treasurer to those persons or firms liable for the payment of taxes.

5. **THAT** upon the default of the payment of an installment, or part thereof, late payment charges shall be imposed as follows:
 - a. Penalty charges, equal to one and one-quarter (1.25%) per cent of the amount of taxes due and unpaid, shall be imposed for the non-payment of taxes on the first day of the month following default, and any such amount shall be levied and collected in the same manner as if it had been originally imposed with and formed part of such levy.
 - b. Interest Charges, equal to one and one-quarter (1.25%) percent of the amount of taxes due and unpaid, shall be imposed for the non-payment of taxes on the first day of each calendar month after the first day of the month following default, and any such additional amount shall be levied and collected in the same manner as if it had been originally imposed with and formed part of such levy.
6. **THAT** taxes may be levied, in accordance with the provisions of this by-law, on the assessment of property that is added to the assessment roll after this by-law is passed.
7. **THAT** penalty under Section 4 above, shall be waived for those taxpayers participating in the Monthly Preauthorized Payment Plan provided the payments are made as agreed and without default.

8. **THAT** the provisions of the Municipal Act with respect to the levy of the yearly rates and the collection of taxes apply mutatis mutandis to the levy of rates and collection of taxes under this by-law.
9. That this by-law shall become effective as of the 15th day of January, 2024.

READ a FIRST and SECOND time this 15th day of January, 2024.

READ a THIRD time and **FINALLY PASSED** this 15th day of January, 2024.

Mayor, S. McMillan

Interim Clerk, S. Henshaw