

Sara Henshaw

From: Watson & Associates Economists Ltd. <info@watsonecon.ca>
Sent: Tuesday, December 5, 2023 12:02 PM
Subject: Royal Assent of Bill 134, Affordable Homes and Good Jobs Act, 2023
Attachments: Standing Committee on Bill 134 - November 15, 2023 Presentation Package.pdf

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Dear Clients:

In our continued efforts to keep our clients up to date on legislative changes, we are writing to inform you that Bill 134 (Affordable Homes and Good Jobs Act, 2023) received Royal Assent on December 4, 2023. Bill 134 changes the definition of an “affordable residential unit” for the purpose of exempting such developments from the payment of development charges, community benefits charges and parkland dedication requirements. A technical summary of Bill 134 was provided in the letter we sent you on October 23, 2023. Since that time, we also had the opportunity to present our perspectives to the Standing Committee on Heritage, Infrastructure and Cultural Policy. A copy of our presentation and letter to the Standing Committee is attached. There were no changes made to Bill 134 through Second and Third Readings.

Note that Bill 134 is not yet in force. Bill 134 will come into force on the day that section 3 of Schedule 3 of Bill 23 is proclaimed. We will continue to monitor the status of these legislative changes to keep our clients informed.

If you have any questions, please do not hesitate to contact us.

Yours very truly,

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