

THE CORPORATION OF THE MUNICIPALITY OF THAMES CENTRE

BY-LAW NO. 80-2023

Being a By-law to provide for drainage works in the Municipality of Thames Centre and the County of Middlesex for the borrowing on the credit of the Municipality of Thames Centre, the sum of \$242,700 being the amount to be contributed for the completion of the same.

(Murray Drain 2023)

WHEREAS the requisite number of owners have petitioned the Council of The Corporation of the Municipality of Thames Centre in accordance with the provisions of the *Drainage Act, R.S.O., 1990*, requesting that the following lands and roads be drained by a drainage works serving the area of:

Lots 33 and 34, Concession 7 (geographic West Nissouri)
in the Municipality of Thames Centre.

AND WHEREAS, the Council of The Corporation of the Municipality of Thames Centre has procured a Report under Section 78 of the *Drainage Act*, prepared by Mr. M. P. Devos, Spriet Associates, entitled Murray Drain 2023, dated April 28, 2023;

AND WHEREAS the cost of constructing the said drainage works is \$242,700.00;

AND WHEREAS \$146,243.00 is the amount to be contributed by the Municipality of Thames Centre;

AND WHEREAS \$96,457.00 is being assessed in the Township of Zorra;

AND WHEREAS the Council of The Corporation of the Municipality of Thames Centre is of the opinion that the drainage works in the area are desirable;

NOW THEREFORE the Council of The Corporation of the Municipality of Thames Centre **ENACTS**, pursuant to the *Drainage Act, 1990*, as follows:

1. **THAT** the attached Engineers Report is adopted and the drainage works is authorized and shall be completed as specified within the report.
2. **THAT** the Municipality of Thames Centre may borrow on the credit of The Corporation the sum of \$242,700.00 being the amount necessary the improvement the said drainage work. This project may be debentured.
3. **THAT** The Corporation of the Municipality of Thames Centre may issue debenture(s) for the amount borrowed less the total amount of grants received under section 85 of the *Drainage Act*; monies paid as allowances; commuted payments made in respect of lands and roads assessed within the municipality; money paid under subsection 61(3) of the *Drainage Act*; and money assessed in and payable by another municipality.
4. **THAT** such debenture(s) shall be made payable within the timeline as laid out in the Municipal Drain Assessment Billing, Payment and Debentures Policy Number CP-D-1.1 and shall bear interest at a rate not higher than 2% more than the municipal lending rates as posted by Infrastructure Ontario on the date of the sale of such debenture(s).
 - a) A special equal annual rate sufficient to redeem the principal and interest on the debenture(s) shall be levied upon the lands and roads shown in the attached Schedule of Net Assessment and shall be collected in the same manner and at the same as other taxes are collected in each year after the passing of this by-law.
 - b) For paying the amount \$146,243.00, being the amount assessed

upon the lands and roads belonging to or controlled by the municipality a special rate sufficient to pay the amount assessed plus interest thereon shall be levied upon the whole rateable property in the Municipality of Thames Centre in each year after the passing of this by-law to be collected in the same manner as and at the same time as all other taxes.

5. **THAT** this By-law shall come into force and effect on the final passing thereof and shall be cited as Murray Drain 2023.

READ a FIRST, and SECOND time and provisionally adopted this 14th day of August, 2023.



Mayor, S. McMillan



Clerk, T. Michiels

READ a THIRD time and **FINALLY PASSED** this 30th day of October, 2023.

Mayor, S. McMillan

Interim Clerk, S. Henshaw