

Sara Henshaw

From: Watson & Associates Economists Ltd. <info@watsonecon.ca>
Sent: Tuesday, October 24, 2023 2:49 PM
To: Sara Henshaw
Subject: Assessment of Bill 134 (Affordable Homes and Good Jobs Act)
Attachments: Assessment of Bill 134 - Affordable Homes and Good Jobs Act.pdf

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Good afternoon,

We are writing to inform you of proposed changes to the *Development Charges Act* and the *Planning Act*, introduced through Bill 134 (*Affordable Homes and Good Jobs Act, 2023*). Bill 134 proposes to amend the definition of an “affordable residential unit” for the purpose of exempting such developments from the payment of development charges, community benefits charges, and parkland dedication.

The attached letter provides a summary of the proposed changes along with our commentary on the matter. We will also be submitting this commentary in a formal response to the Province and intend to present to the Standing Committee on Heritage, Infrastructure and Cultural Policy.

Upon receiving this, if you have any questions regarding Bill 134, we would be pleased to discuss them with you further at your convenience.

Best regards,
Watson & Associates Economists Ltd.

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