

**THE CORPORATION OF THE MUNICIPALITY OF THAMES CENTRE**

**BY-LAW NO. 3-2025**

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Being a By-law to adopt the the 2025 Operating and Capital Budget Estimates

**WHEREAS** Section 290 of the *Municipal Act, 2001, Chapter 25*, as amended, provides that a local municipality shall prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality including;

- a) Amounts sufficient to pay all debts of the municipality falling due within the year;
- b) Amounts required to be raised for sinking funds or retirement funds; and
- c) Amounts required for any board, commission or other body.

**NOW THEREFORE** the Council of The Corporation of the Municipality of Thames Centre **HEREBY ENACTS AS FOLLOWS:**

1. **THAT** the estimates of all sums for the purposes set out in Schedule "A", attached hereto and forming an integral part of this by-law, are hereby adopted as the Operating and Capital Budget for the year 2025 for the Municipality of Thames Centre.
2. **THAT** this By-law shall come into force and take effect upon the enactment thereof.

**READ** a **FIRST** and **SECOND** time this 13<sup>th</sup> day of January, 2025.

**READ** a **THIRD** time and **FINALLY PASSED** this 13<sup>th</sup> day of January, 2025.

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Mayor, S. McMillan

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Clerk, J. Nethercott