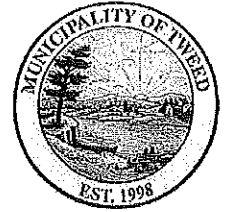


Municipality of Tweed Council Meeting
Council Meeting



Resolution No. 462.
Title: Mayor D. DeGenova
Date: Tuesday, September 10, 2024

Moved by J. Palmateer
Seconded by P. Valiquette

WHEREAS the Corporation of the Municipality of Tweed is entering into an agreement to receive Canada Community-Building Funds, which is administered by the Association of Ontario Municipalities of Ontario (AMO) on behalf of the Federal government;

AND WHEREAS the funding allocations are less than 2% year over year for the next 5 years;

AND WHEREAS the amounts allocated in the past 5 years were less than 2% year over year;

AND WHEREAS non-residential construction price inflation has risen by 29% since the end of 2020 and municipalities are facing soaring costs for infrastructure projects without a corresponding growth in revenue;

AND WHEREAS there is a requirement for municipalities to complete an asset management plan and a housing needs analysis;

AND WHEREAS both of these plans show the large funding gap between infrastructure and housing needs and funds available from property taxation;

AND WHEREAS the Corporation of the Municipality of Tweed has over \$195 million in core infrastructure assets and, like other municipalities, its infrastructure is aging and in need of upgrades and replacement;

AND WHEREAS the Municipality's Asset Management Plan requires \$15.1 million annually to maintain existing assets which, based on current available funding, is resulting in an annual infrastructure deficit of over \$14.4 million;

AND WHEREAS municipalities are facing a gap in federal infrastructure funding as the 10-year Investing in Canada Infrastructure Program has come to an end;

NOW THEREFORE BE IT RESOLVED that the Corporation of the Municipality of Tweed calls on the Federal Government to provide a supplement to the allocations provided to municipalities under the AMO CBBF agreement for 2024 - 2028 for the same amount that was allocated, effectively doubling the allocation for those years;

AND FURTHER THAT this resolution be forwarded to MFOA, AMO, MP Shelby Kramp-Neuman, and Federal Finance Minister Chrystia Freeland, and all Municipalities in Ontario.

Carried