

An Overview and Introduction to Fire Marque's Indemnification Technology Program[®]



Indemnification Technology[®]



Fire Marque Inc.

- Federally incorporated company
- In business over 12 years
- Clients coast to coast
- Works Exclusively for you, no Conflict of Interest.



Fire Marque's

Indemnification Technology Program®

provides an opportunity for municipalities
to:-

✓ Offset operational expenses

AND

✓ Generate a new source of income.

The Indemnification Technology Program®

- ✓ Unlocks insurance coverage in property policies to offset Fire Department expenses

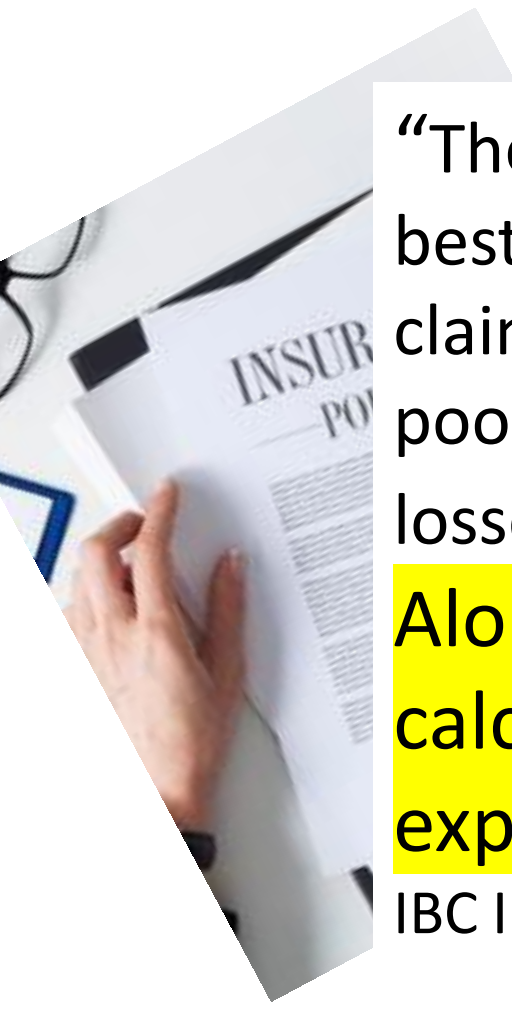


Fire Department Expenses Coverage



- ✓ Coverage for Fire Department Expenses is found in most property policies and is usually included automatically.
- ✓ In fact, some insurance companies will increase the amount of this coverage for additional premium.

Fire Department Expenses Coverage



“The price for premiums is based, in part, on an insurer’s best estimate of the amount it will be required to pay out in claims on the policies it wrote in any given year. Insurers pool the premiums of their many policyholders to cover the losses claimed by the few in that year.

Along with covering claim costs, premiums are calculated to cover taxes, operating expenses and expected profits.”

IBC Insurance Bureau of Canada Fact Book

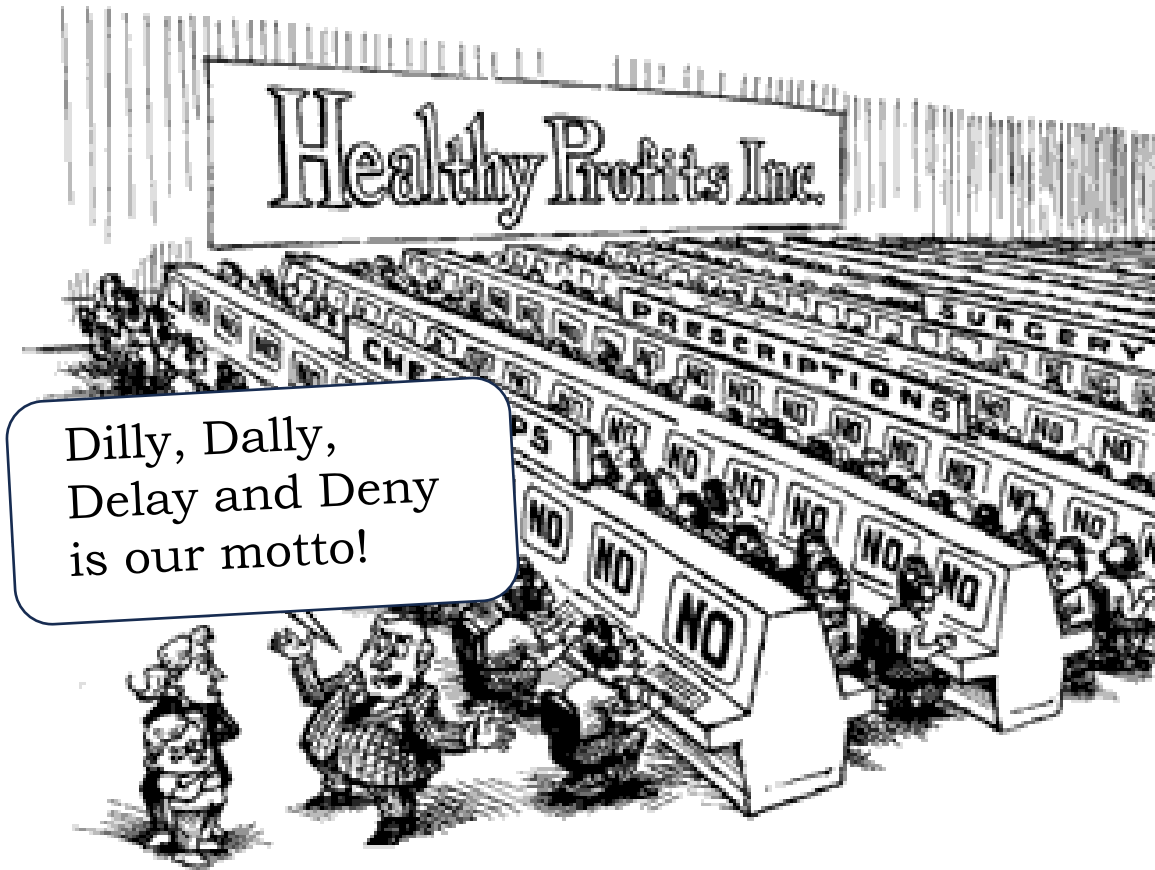
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The Program kicks in only after a Fire Department callout to an incident at any property (residential and non-residential).



Fire Marque does all the work



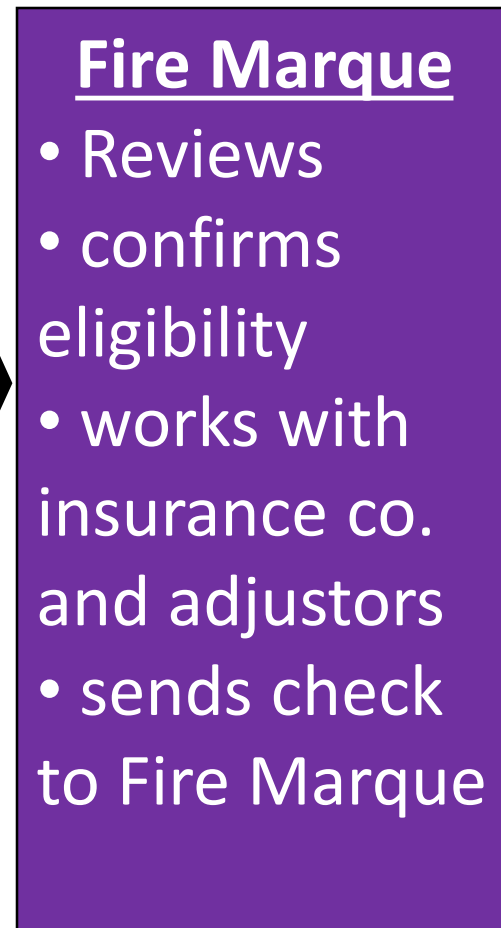
- ✓ Confirms insurance coverage
- ✓ No insurance = no action
- ✓ No cost or negative impact to property owner
- ✓ Keeps the property owner in the information loop

The Usual Process for the Cost Recovery Program

1.



2.



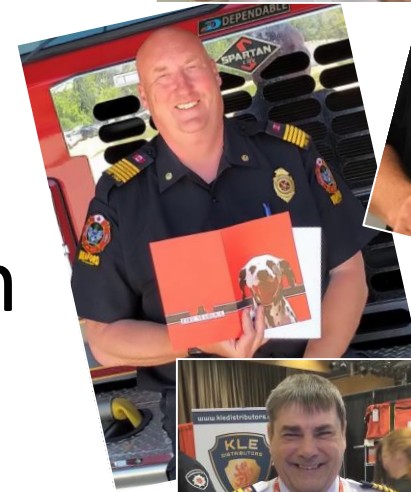
3.



“Show Me The Mickey”

Recovered funds go to the Fire Department:-

- ✓ Training
- ✓ Public safety & education
- ✓ Equipment
- ✓ Capital expenditures



If Property Owners pay taxes, which include Fire Department Services then Why should your Fire Department recovery some of their costs?

The Indemnification Technology[®] program is not a typical fee. It is a cost recovery mechanism to comply with insurance policy language.

Just as property owners have paid taxes for fire services, they have also bought and paid for fire service expense coverage in their property insurance policies.

By requesting insurance companies pay those expenses, the insurance companies are being asked to honour the contractual agreement of the policy they issued.



The Details...

Next Steps

1. Enact 2 By-laws
2. A) Cost Recovery Stand-Alone By-law or B) Amend Schedule of Fees within existing consolidated Fees & Charges By-law
3. Approve Agency Agreement by By-law; now Fire Marque works for you!
4. Review Process with Fire Chief and Admin. Staff for submitting the Incident files.

**Questions,
comments,
concerns?**



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