



MUNICIPALITY OF THAMES CENTRE

REPORT NO. F-005-24

TO: Mayor and Members of Council
FROM: Director of Financial Services/Treasurer
MEETING DATE: July 15, 2024
SUBJECT: **Municipal Funding Agreement for the Canada Community Building Fund (CCBF)**

RECOMMENDATION:

THAT Report No. F-005-24 be **RECEIVED** for information;

AND THAT Council **AUTHORIZE** staff to sign the Canada Community Building Fund (CCBF) Municipal Funding Agreement with the Association of Municipalities (AMO) related to the funding provided by the Government of Canada, as shown in the By-law portion of the agenda.

PURPOSE:

The purpose of this report is for Council to consider approval of a CCBF Municipal Funding Agreement with the AMO.

BACKGROUND:

The CCBF, previously known as the Federal Gas Tax funding, was launched in 2005 and transferred funds directly to Ontario Municipalities. It is administered through AMO. Since 2005, Thames Centre has received \$8.2M in CCBF/Federal Gas Tax funding.

COMMENTS:

The current CCBF Municipal Funding Agreement covers the 10-year period from April 1, 2024 to March 31, 2034. As the previous 2014-2024 Federal Gas Tax Agreement has expired, a new agreement must be signed before the Municipality receives any funds.

The new agreement permits funding for 18 categories and some of these categories are as follows:

- Cultural, Recreational and Tourism Infrastructure
- Drinking Water



- Fire halls
- Local Roads and Bridges
- Public Transit
- Drinking Water
- Waste Water
- Solid Waste

Please see Schedule A under Municipal Funding Agreement for the remaining categories.

The CCBF is a critical part of Thames Centre's funding strategy for its capital infrastructure. These funds are primarily used to ensure a state of good repair for our local roads. Approval of the Municipal Funding Agreement will ensure that Thames Centre's critical infrastructure is maintained.

FINANCIAL IMPLICATIONS:

Over the next five years, the annual estimated receipts directly from the Government of Canada will be as follows:

| Year | Scheduled Payment |
|------|-------------------|
| 2024 | \$ 439,532.89 |
| 2025 | \$ 457,846.76 |
| 2026 | \$ 457,846.76 |
| 2027 | \$ 476,160.63 |
| 2028 | \$ 476,160.63 |

STRATEGIC PLAN LINK

Pillar: *Sustainability*

Goal: *Ensure that the Municipality maintains fiscal prudence, along with affordable and sustainable taxation levels*

CONSULTATION:

Jana Nethercott, Director of Legislative Services/Clerk

ATTACHMENTS:

Municipal Funding Agreement on the Canada Community-Building Fund (Term April 1, 2024 to March 31, 2034)

Prepared by: E. Schinbein, Director of Financial Services/Treasurer

Reviewed by: D. Barrick, Chief Administrative Officer