Municipality of Thames Centre Community Grants Program

BGC London

May 1st, 2024

Organizational Information

Name of Organization: BGC London (formerly known as the Boys and Girls Club of London)

Mailing Address: 184 Horton Street East, London, Ontario, N6B 1K8

Contact Name: Arden McClean

Position: Manger of Child and Youth Programs

Phone: 519 434 9115 ext. 257

Email: amcclean@bgclondon.ca

Business Registration Number or Registered Charity Number: 107690117 RR0001

1. Provide a brief outline of your organization and indicate if it is incorporated as a not-for-profit organization.

As a registered not-for-profit, BGC London has served London and surrounding communities by providing quality, accessible programming for children and youth since 1956. Our mission is to provide safe, supportive places where children, youth, and seniors can experience new opportunities, overcome barriers, build positive relationships, and develop confidence and skills for life.

2. What is the general objective/services of your organization.

BGC London is dedicated to fostering hope, inspiration, and opportunities for children and youth to realize their full potential, prioritizing their physical health, mental wellbeing, and emotional resilience. Our overarching objective is to support young people in achieving success academically, forming positive relationships, and evolving into responsible, caring adults.

We achieve this goal through a variety of programs offered both at our central location in downtown London and at satellite locations throughout Middlesex County. These programs encompass a wide spectrum, ranging from day camps and after-school activities to academic support, career exploration, sports leagues, and STEAM (Science, Technology, Engineering, Arts, and Mathematics) initiatives. Each program is designed to cater to the specific needs and interests of local children and youth we serve. At the core of our organization are our dedicated and experienced staff members, who are committed to tailoring programming to suit the unique requirements of each community. Their passion for community service and their ability to forge meaningful connections with children, youth, and families are integral to the success of our programs.

We also rely on the invaluable contributions of our volunteers, who supplement our programming efforts and help us establish strong connections within the community. Furthermore, we actively seek out partnerships and collaborations with local businesses and organizations, leveraging resources and expertise to provide participants with enriching experiences.

Membership with BGC Canada enhances our ability to deliver programs based on best practices, while our collaborations with local businesses underscore the community's investment in enhancing our services. Through these collaborative efforts, we strive to offer innovative and impactful programming that positively impacts the lives of the children and youth we serve.

This project will be delivered through the Rural/Next Level Sports program, a core program area that is well-suited and experienced in offering high-quality skill-based programs in London and Middlesex County.

3. How many volunteers participate in your program.

We have approximately 300 volunteers in our programs across five communities. Each volunteer is processed by our Volunteer Coordinator and matched to the program that best supports their goals and interests. Our volunteers range from high school students to post-secondary students to working and retired professionals.

4. In what geographical area does your organization provide their products and/or services.

BGC London provides core services in our central location in London (on Horton Street) along with our satellite locations in rural communities through strategic partnerships. Since 2021 we have expanded our services into the rural communities in the Municipality of Middlesex Centre (Ilderton and Komoka) and the Municipality of Thames Centre (Thorndale and Dorchester). Over the last three years, we have worked to establish our core programs in these communities in a way that best serves the specific community needs.

5. Does your organization provide a service to

- a) All Citizens
- b) <u>Specific Group. If so, specify.</u> BGC London provides programming for children, youth and seniors (ages 4 to 18, and 50+ years) at our London location. Our satellite locations provide programming to primarily youth aged 9 to 13 years as we have identified this to be an underserved demographic in these communities.
- c) Specific Area. If so, specify.

Categories for Funding

(Indicate dollar amounts for appropriate lines)

CATAGEORY	AMOUNT REQUESTED
Capital/Equipment	
Operating Costs (Lead Staff, Thorndale & Dorchester)	\$6992.00 (\$19+MERCS/hour) 10 hours per week x 32 weeks
Insurance	
Other (Gym/Facility Rental)	\$3008.00
TOTAL REQUEST AMOUNT (not to exceed \$10,000)	\$10 000

Include (attach) quotes wherever possible.

Details of Grant Request

1. For what specific purpose are the requested funds to be utilized?

If selected, BGC London aims to utilize the funding from the Community Grants Program for two primary purposes:

- A) Facility/Gym Rentals in Dorchester: We intend to allocate funds to cover some or all of the gym rental fees in Dorchester, enabling us to offer physical activities and sports programming in this community. Currently, we have a beneficial agreement with Thames Centre in Thorndale, allowing us to access the gym without rental charges. However, to extend our programming to Dorchester, we require support to access the facility there. By securing access to the Dorchester gymnasium as an in-kind grant, we can ensure consistent programming across both communities while maintaining equitable program costs for families. This approach also enables us to keep program fees as low as possible, irrespective of the community being served.
- B) Lead Staff Coordination: The second area where financial support is needed is for a lead staff member or Coordinator to oversee program implementation in both Thorndale and Dorchester. Having a consistent staff member in this role ensures the quality and uniformity of programming across both communities. Additionally, this Coordinator will be instrumental in building relationships with various stakeholders, including municipal staff, families, and youth. They will facilitate feedback mechanisms and collaborate with our team of staff and volunteers to adjust programming to meet community needs effectively. Our overarching vision for the pilot year is to deeply understand the needs of local children and youth, offering a diverse range of activities, programs, and events and to understand how to best serve these communities. This investment in outreach and community development necessitates strong leadership during the initial year, which will be provided through the hiring of a lead staff member.
- 2. Does this application include any assistance other than financial? Explain. (ie. Type and estimated hours of staff support, facilities to be used, dates, etc.)

We would be looking to receive an in-kind grant to use the gymnasium at the Flight Exec Centre once a week, for 2 hours, anytime between the 5:00 PM and 8:00 PM as we are

flexible with the program start and end time. Over the summer, we are planning on gathering feedback from community stakeholders to establish appropriate and accessible program schedules. Facility use would start in October 2024, and end in May 2025.

3. Does your project meet one or more of the priorities set out in the Thames Centre Strategic Plan? Explain.

BGC London has been identified in the Thames Centre Master Plan as one of the recommendations (24. Engage the Boys and Girls Club of London to explore the feasibility of offering youth programs in Dorchester that are complementary to what is being currently offered). One of BGC London's strengths is to be able to offer a variety of programming that can be tailored to each community's needs. By offering both education, social and physical activity programs, we align with the recommendations and priorities set. Below we have reflected on how our project aligns with the recommendations noted in the Thames Centre Strategic Plan and the Thames Centre Master Plan - 2023.

We believe that our programming aligns with two of the pillars outlined; : Active Living and Economic Development.

Under Active Living, recommendation 4B: Based on community feedback received in the Strategic Plan process, the recommendations received in the Community Services and Facilities Master Plan should be prioritized towards youth and seniors; as our programming will support the youth population (identified as a priority population) as the need for programming designed for youth specifically increases. We also feel as if we align with recommendation 4D: The Municipality should work with existing partners to support the Playroom and Youth Centre in the urban Centre's of Dorchester and Thorndale; BGC London is listed as one of the key partners to continue to engage with in the Master Plan for Thames Centre (Recommendation 24).

Under Economic Development, BGC London's youth focused programs in the communities of Thorndale and Dorchester support recommendation 5A: The municipality could consider financial incentives to retain and attract local business into the local community for greater accessibility of stores to seniors, employment for youth and general amenities for the general population; as our program are dual focused. The first focus is providing younger youth the opportunity to engage in activities in their own community, bolstering their perspective of future opportunities in their home community. Second, provide working aged youth the opportunity to work or volunteer in their own community.

Along with the ways in which BGC programming aligns with the Strategic Plan, our programming addresses several recommendations outlined in the Community Services and Facilities Master Plan – 2023.

Recommendation 48: Develop a comprehensive volunteer plan to recruit, train, retain, and recognize volunteers across all community groups. BGC London boasts a volunteer pool of approximately 300 individuals actively engaged in our programs. Leveraging advanced software like Charity Republic facilitates efficient volunteer management, ensuring seamless recruitment, onboarding, scheduling, and tracking of volunteer work and community service hours. Moreover, our dedicated Volunteer Coordinator matches volunteers with programs that align with their interests and objectives, fostering meaningful and impactful experiences.

Recommendation 50: Ensure equitable distribution of program opportunities across the municipality, striving for parity in participation among all demographic groups. By extending our programming to Dorchester in addition to Thorndale, we aim to achieve fair distribution of services. Embracing a multi-community model ensures similar programs are accessible in each locale, fostering equity among participants.

Recommendation 51: Offer a diverse range of program options catering to various age groups and interests, including active, sports, creative, general interest, and STEM activities. Drawing on our organizational strength, BGC London is adept at delivering a myriad of programs. Our diverse team of staff and volunteers, coupled with a robust network of local talent, enables us to offer engaging programming tailored to individual and community needs in Dorchester.

Recommendation 61: Develop an inclusive access policy in collaboration with community partners to ensure participation irrespective of income level. BGC London has a longstanding commitment to providing accessible programming since its establishment in 1956. We offer programs at affordable rates and collaborate with community resources such as Kidsport and Jumpstart Charities to provide subsidies for families in need.

Recommendation 74: Explore alternative funding and cost-sharing strategies to ensure financial sustainability and optimal value for residents. Committed to offering financially sustainable programs, we continuously explore diverse funding avenues. Our focus remains on delivering high-quality, accessible programs that offer exceptional value to residents.

Commented [CY1]: <u>@Erin</u> - is the inclusive access policy focused on financial access or also developmental?

Commented [EC2R1]: <u>Christina Yung</u> it was focused on the financial only

Based on the above alignment with recommendations from the Master Plan and the goals and recommendations in the Strategic Plan, we believe that our programming can greatly positively impact the Thames Centre community and provide positive, long-term growth.

4. Briefly describe how your project benefits the community.

As highlighted in the Community Services and Facilities Master Plan and the Strategic Plan for Thames Centre, our organization has been identified as a key partner capable of addressing the needs of youth in Dorchester. BGC London has a strong history of building programming to suit the needs of any community.

By providing a member-like experience with a variety of opportunities, BGC London allows youth in the community the chance to learn new skills directly in their community without having to drive or leave their community. Emphasizing gradual and intentional program development, our programs will be shaped by local interests and parental feedback to ensure maximum impact and sustainability. Our strong volunteer program will foster community involvement and empowerment, particularly among local youth.

Looking specifically at the education and career exploration driven programs, we feel as if one of the benefits to the community is to provide youth the opportunity to explore these things in their own community, rather than having to wait for a weekend or specific event to travel outside of the community to have that experience. We also feel long term, this may allow for further retention in terms of youth staying in the community and working for the municipality as they see that there are strong, viable opportunities for them in their own community (providing support to item 5A of the Strategic Plan).

When looking at the physical activity and sport driven programs, providing the youth in the communities with the opportunity to engage in progressive, quality programming in their community is a unique experience. We have noted that in the communities, sports programming drops off after grade 5. This is why we tailor our programs to grade 6 to 8, when participation in sport decreases the most, we work to ensure that those who would like the opportunity to participate have the chance to do so.

5. Explain how you will make efficient use of resources and follow sound business practices.

Our programming will follow a 4- and 8-week cycle. We have decided on this to allow participants to try a variety of programming, while providing a clear and stable cycle for the community to buy into. Through previous work in other communities, we have identified that consistency and quality are the two markers for success, especially when establishing new programming in new communities.

After reviewing previous pilot projects in other rural communities and assessing staffing capacities, we plan on running congruent programming in different communities which would allow us to use materials in both locations in the Thames Centre; Dorchester and Thorndale. As previously mentioned, we are looking for a staff member to work in both communities to ensure quality, program participant experience and implementation of feedback is equal in both communities. We are also looking to cross-train all our employees across multiple mediums to ensure that all staff are confident using all resources, and programming can be delivered seamlessly without major interruptions.

When looking at this project from a pilot model, we will be documenting all incoming and outgoing financial transactions (monetary and in-kind) to assess and evaluate the feasibility of expansion and growth once the project period is over. We will also be implementing feedback gathering and evaluation process during program breaks to ensure that our programs are achieving the goals set and expectations by the participants, staff, municipality and community stakeholders so that any adjustments or changes can be recommended and implemented in a timely manner. We will also work with the municipality to openly communicate any feedback, recommendations and/or changes made to programming to update and communicate to the larger community.

Also, any profits gathered from the programs run in Thames Centre will be redirected back into the community for program expansion and increasing the number of opportunities available for members and participants.

6. Have you received funding from the Municipality in prior years? If so, please provide the amount per year.

No, we have never received funding from Thames Centre.

7. Has your organization requested financial assistance in the last 12 months from any other government organization or granted funding opportunity in the last 12 months? If so, please list amounts received/approved.

We have received funding for other programs by BGC London but not for this specific program under the umbrella of Next Level Sports which is driving this program and its expansion. The funding Next Level Sports has received in the last 12 months is directed to a specific program.

JumpStart Charities: \$32,822.00 (allocated for inclusion gymnastics program located at our London location (on Horton Street).

8. What steps are being taken to cover your costs?

The main step we have taken to work to cover our costs is the implementation of a membership model partnered with fee-for-service programs in our rural communities and within Next Level Sports generally. The combination of this allows us to offer programs at the lowest cost possible, while offering members-only incentives and opportunities.

We have been piloting this model for two years in various programs and communities and are confident that this will lead to a self-sufficient program and the opportunity to stabilize program registration costs. We are actively looking at programs that are supported by BGC Canada which would allow us to access funding to support program implementation and facilitation. We are also actively looking for sponsors and donors in and around the communities we serve to support the purchasing of materials for program facilitation.

While we anticipate leveraging grants and securing donations, our aim is to continue a sustainable financial model specifically tailored to service delivery in rural areas, including the programs in Dorchester and Thorndale.

Central to this financial model is the implementation of minimal membership fees and registration fees for programs, with discounts available for members. This approach not only allows us to enhance program quality but also facilitates the introduction of unique activities to Thames Centre while ensuring affordability for participants. Additionally, we remain committed to maintaining accessible programming, with the flexibility to subsidize fees as needed.

While we anticipate operating within initial resource constraints, we aim to gradually expand our services as programs gain popularity and new partnerships are established. BGC London has had success in applying for funding from local, provincial and federal agencies to support program development and facilitation. We believe there will be additional opportunities through BGC Canada and other previous funding opportunities to find additional funding to support more unique programming. It is our goal to leverage any financial resources obtained to further extend our services within the Thames Centre and our other strategic partnerships.

9. Will this program ever be self-sufficient?

Our goal with all our programming is to establish a model that is self-sufficient. We have come to find that the fee-for-service programs provide us with the opportunity to cover our costs of staffing and any associated rental fees. We ensure we keep our programs' costs to a minimum to ensure that all programming is as accessible as possible. We also work with community partners to provide external subsidies to ensure that making our programs accessible does not impact on our ability to continue to provide financially accessible programming.

We are confident that this model will result in a self-sufficient program that can be supplemented by, but not relying on, additional funding, donations and fundraising to provide additional opportunities and expansion of programming.

Financial Information

1. Please attach a financial statement from the previous year for your organization.

See attached the financial statement for the Boys and Girls Club of London for 2022 to 2023 (Boys and Girls Club of London (Mar 2023) Final FS SIGNED.pdf)

2. Please provide (attach) a letter of support from your board or other donor/community partner to validate your company's financial stability.

Please see attached the Letter of Support from the Board of Directors of BGC London (Letter from Board – Thames Centre Community Grant 2024 Signed.pdf)

- 3. Please provide a project budget, including the following information.
- a) Revenue Sources

ITEM	AMOUNT (\$)
Application Contribution	\$10000.00
Grants	\$2000.00
Donations	\$1000.00
Sponsorships	
Fundraising Efforts	
Other Sources (Registration Fees)	\$16 555.00
Total Revenue	\$29 555.00

b) Expenses

ITEM	AMOUNT (\$)
Advertising and Promotion (Online & Print)	~\$200.00
Program Supplies (4 programs & Sports	~\$1500.00
Equipment)	
Entertainment	
Administration (1 FT Staff, ~30%)	~\$4900.00
Salaries/Wages (3 staff, 10 hours/week x 32	~\$20976.00
weeks)	
Facility Rental (Tournament & Dorchester)	~\$3333.50
Prizes and Awards (Community Awards)	~\$250.00
Other (Mileage)	~\$1300.00
Total Expenses	\$32 459.50



April 26th, 2024

Dear community members in the Municipality of Thames Centre,

On behalf of the Board of Directors of BGC London (formally known as the Boys and Girls Club of London), I am writing to express our appreciation for the opportunity to apply to the Community Grants program. We are grateful for your commitment to making a positive difference in the lives of children, youth, and their families.

BGC London's mission is to provide safe, supportive places where children, youth, and seniors can experience new opportunities, overcome barriers, build positive relationships, and develop confidence and skills for life. We believe that our work aligns well with the priorities of the Municipality of Thames Centre, and we are eager to propose ways in which we can work together to achieve our shared goals.

Since 1956, BGC London has successfully served the community in London, ON. Our programs and services are designed to provide hope, inspiration, and opportunities to help young people reach their full potential and achieve great futures. We are committed to continuing to innovate and improve our programs and services to support children and youth in discovering and fulfilling their dreams of being healthy, successful, and active participants in society.

The organization, which has been operating for over 65 years, is financially stable and wellmanaged. We have a skilled and experienced staff and a Board of Directors, and we are confident in our ability to continue to provide high-quality services to those who need them most.

We hope you will partner with us to support our efforts to make a positive difference in the lives of our community. We believe that together, we can achieve great things, and we look forward to exploring opportunities for collaboration.

I appreciate your consideration.

Sincerely,

John Todd Morris Date: 2024.04.29 15:31:01 -04'00'

Todd Morris Board Chair, BGC London

184 Horton Street London, ON N6B 1K8 519-434-9114 info@bgclondon.ca bgclondon.ca



United Way Elgin Middlesex





Registered Charitable Organization No. 107690117 RR0001

Financial Statements March 31, 2023



Independent auditor's report

To the Directors of Boys' & Girls' Club of London

Our opinion

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Boys' & Girls' Club of London (the Club) as at March 31, 2023 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

What we have audited

The Club's financial statements comprise:

- the statement of financial position as at March 31, 2023;
- the statement of changes in net assets for the year then ended;
- the statement of revenues and expenses for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, which include significant accounting policies and other explanatory information.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Club in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal

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control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Club or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Club's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to
 fraud or error, design and perform audit procedures responsive to those risks, and obtain audit
 evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting
 a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may
 involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Club's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Club's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Club to cease to continue as a going concern.



• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants, Licensed Public Accountants

London, Ontario July 7, 2023

Statement of Financial Position

As at March 31, 2023

Assets

Current assets

2023

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2022

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Director

Cash Accounts receivable Prepaid expenses Due from Boys' & Girls' Club of London Foundation (note 3)

441,507	296,794
133,981	309,906
78,273	69,576
320,301	169,050
974,062	845,326

Liabilities

Current liabilities Accounts payable and accrued liabilities (note 4) Deferred revenue

Net Deficit

363,759 643,718	349,166 514,926
1,007,477	864,092
(33,415)	(18,766)
974,062	845,326

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Approved by the Board of Directors



Director

Statement of Changes in Net Assets

For the year ended March 31, 2023

	2023 \$	2022 \$
Deficiency – Beginning of year	(18,766)	(21,459)
Transfer from Boys' & Girls' Club of London Foundation (note 3) Deficiency of revenues over expenses for the year	18,766 (33,415)	21,459 (18,766)
Deficiency – End of year	(33,415)	(18,766)

Statement of Revenues and Expenses

For the year ended March 31, 2023

			2023	2022
	Children and Youth Programs \$	Other Programs \$	Total \$	Total \$
Revenues				
United Way grants City of London grants	228,276 350,397	- 54,353	228,276 404,750	489,266 347,249
Boys' & Girls' Club of London Foundation grant (note 5) Ministry of Seniors & Accessibility	649,581 -	133,818 102,982	783,399 102,982	234,431 125,400
Ministry of Health Ministry of Community and Social Services	- 254,633	1,008,175 -	1,008,175 254,633	1,003,535 196,869
Other grants and funding Programs	1,118,546 701,882	103,014 33,334	1,221,560 735,216	1,255,565 338,766
Transportation revenue Membership fees Donations	30,099	1,624 66,897	1,624 96,996 -	4,317 63,157 300
Donations in kind Fees for service	17,779 -	- 282,209	17,779 282,209	27,165 134,291
Fundraising Other	- 2,687	8,034 1,331	8,034 4,018	2,436 8,825
	3,353,880	1,795,771	5,149,651	4,231,572
Expenses				
Salaries, wages and benefits Programs	2,229,764 286,433	850,999 61,311	3,080,763 347,744	2,537,825 249,561
Costs for services Transportation/vehicles Office space rental	- 54,461 92,772	98,280 368,904 115,800	98,280 423,365 208,572	52,696 326,199 201,072
Utilities Office	238,749 35,175	30,564	238,749 65,739	169,121 43,173
Insurance Repairs and maintenance	124,997 183,258	89,000	213,997 183,258	153,808 178,436
Staff training Professional fees	15,851 21,000	4,968 7,500	20,819 28,500	5,586 20,717
Parking Publicity and promotion Association fees	680 39,927 12,079	21,371 1,500	22,051 41,427 12,079	24,429 8,488 14,138
Administration fee Other	(156,000) 7,790	- 156,000 12,172	12,079 - 19,962	33,203
Specified donation (note 3)	177,761		177,761	231,886
	3,364,697	1,818,369	5,183,066	4,250,338
Deficiency of revenues over expenses for the year	(10,817)	(22,598)	(33,415)	(18,766)
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Boys' & Girls' Club of London Statement of Cash Flows

For the year ended March 31, 2023

	2023 \$	2022 \$
Cash provided by (used in)		
Operating activities Deficiency of revenues over expenses for the year Changes in non-cash working capital balances	(33,415)	(18,766)
Accounts receivable Prepaid expenses Accounts payable and accrued liabilities Deferred revenue	175,925 (8,697) 14,593 128,792	(208,951) (28,087) 32,579 98,361
	277,198	(124,864)
Financing activities Transfer from Boys' & Girls' Club of London Foundation Net change in due from Boys' & Girls' Club of London Foundation	18,766 (151,251)	21,459 (159,084)
	(132,485)	(137,625)
Change in cash during the year	144,713	(262,489)
Cash – Beginning of year	296,794	559,283
Cash – End of year	441,507	296,794

Notes to Financial Statements March 31, 2023

1 Purpose of the organization

Boys' & Girls' Club of London (the Club) is an organization operating programs to encourage the social, educational, physical and character development of local youth and adults in need.

The Club is incorporated under the Canadian Corporation Act as a not-for-profit organization and is a registered charity under the Income Tax Act (Canada) and, therefore, is exempt from income taxes pursuant to Section 149(1)(f) of the Income Tax Act (Canada).

2 Summary of significant accounting policies

Basis of presentation

These financial statements have been prepared in accordance with Canadian accounting standards for not-forprofit organizations (ASNPO) as issued by the Canadian Accounting Standards Board.

Revenue recognition

The Club follows the deferral method of accounting for contributions and reports using fund accounting. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Amounts received for programs for which services have yet to be provided and do not yet satisfy revenue recognition criteria are recorded as deferred revenue.

Donations in kind

Donations in kind are recorded at the fair market value of goods and services donated at the time they are received.

Contributed services

The Club receives a significant benefit from the contributed services of volunteers in carrying out its activities. Because of the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

Related party transactions

Monetary transactions with related parties in the normal course of business are measured at the exchange amount. All other transactions are recorded at cost.

Notes to Financial Statements March 31, 2023

Management estimates

The preparation of financial statements in conformity with ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Management believes its estimates to be appropriate and are not expected to change materially in the short-term; however, actual results could differ from the amounts estimated.

Financial instruments

The Club initially measures its financial assets and financial liabilities at fair value. Subsequently, all financial assets and financial liabilities are measured at amortized cost. Changes in fair value are recognized in the statement of revenues and expenses.

Financial assets measured at amortized cost include cash, accounts receivable and due from Boys' & Girls' Club of London Foundation.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

3 Related party balances and transactions

Boys' & Girls' Club of London Foundation (the Foundation) was formed to provide funding for the physical facilities and equipment required by the Club and to ensure the long-term financial viability of the Club. The Foundation's activities focus on raising funds and managing resources of the Foundation.

During the year:

- The Club received \$18,766 (2022 \$21,459) from the Foundation to eliminate the operating fund deficit for the year ended March 31, 2023.
- The Club paid \$208,572 (2022 \$201,072) in office space rental charges and \$84,816 (2022 \$97,896) in vehicle rental charges to the Foundation.
- The Club received a grant from the Foundation in the amount of \$783,399 (2022 \$234,431) to be applied directly against operations, of which \$320,301 (2022 \$169,050) is receivable at year-end.
- The Club paid \$460,408 (2022 \$383,894) to the Foundation for salary expenses paid on the Club's behalf.
- The Club contributed \$291,390 (2022 \$256,063) to the Foundation by way of specified donations, relating to vehicle purchases and building improvements.
- The amounts due from the Foundation are non-interest bearing and are due on demand.

Notes to Financial Statements March 31, 2023

4 Government remittances

As at March 31, 2023, included within accounts payable and accrued liabilities are statutory remittances of 7,202 (2022 - \$2,947), which include indirect taxes and payroll deductions.

5 Comparative figures

Certain comparative figures have been reclassified to conform to the current year's financial statement presentation.

The accompanying schedules of other programs and administrative costs are presented as supplementary information only and are unaudited.

				2023	2022
	Seniors' centre \$	Seniors' transit \$	Small business \$	Total \$	Total \$
Revenues United Way grants City of London grants Boys' & Girls' Club of London Foundation grant Ministry of Seniors and Accessibility Ministry of Health Other grants and funding Programs Transportation Membership fees Donations Fees for service Fundraising	54,353 111,792 102,982 54,000 33,334 66,897 - - 8,034	- 1,008,175 - 1,624 - 146,411	- 22,026 - 49,014 - - - 135,798	54,353 133,818 102,982 1,008,175 103,014 33,334 1,624 66,897 - 282,209 8,034	$\begin{array}{r} 70,200\\ 51,045\\ 83,583\\ 125,400\\ 1,003,535\\ 93,244\\ 9,759\\ 4,317\\ 45,612\\ 300\\ 134,291\\ 2,436\\ \end{array}$
Other		1,331	-	1,331	4,126
Expenses Salaries, wages and benefits Programs Costs for services Transportation/vehicles Office space rental Office Insurance Staff training Professional fees Parking Publicity and promotion Administration fee Other	431,392 257,643 61,311 66,000 12,000 6,000 3,636 1,500 2,400 1,500 42,000	1,157,541 512,098 368,904 43,500 15,564 83,000 1,332 6,000 18,971 96,000 12,172 1,157,541	206,838 81,258 98,280 6,300 3,000 - - - - 18,000 - - 206,838	1,795,771 850,999 61,311 98,280 368,904 115,800 30,564 89,000 4,968 7,500 21,371 1,500 156,000 12,172 1,818,369	1,627,848 842,108 68,579 52,696 275,485 108,300 26,392 50,000 2,035 7,500 23,739 1,000 147,000 24,765 1,629,599
Deficiency of revenues over expenses for the year	(22,598)	-	-	(22,598)	(1,751)

Schedule of Administrative Costs (Unaudited) For the year ended March 31, 2023

	2023 \$	2022 \$
Administrative salaries and benefits	236,084	198,529
Professional fees	28,500	20,717
Insurance	21,400	15,381
Publicity and promotion	8,488	8,488
Office supplies	41,427	43,173
Association fees	12,079	14,138
Other	68,759	60,626
Total administrative costs	416,737	361,052
Total expenses during the year	5,183,066	4,250,338
Administrative costs as a percentage of total expenses	8.04%	8.49%