

THE CORPORATION OF THE MUNICIPALITY OF THAMES CENTRE

BY-LAW NO. 28-2024

Being a By-law to set the 2024 tax rates and levies for the Municipality of Thames Centre.

WHEREAS the Council of the Corporation of the Municipality of Thames Centre in accordance with the provisions of *Section 312 of the Municipal Act, 2001, c. 25*, has prepared and provisionally adopted the estimates of all sums required during the Year 2024 for the purposes of the Municipality, including the sums required by law to be provided for School purposes and County purposes for the Year 2024;

AND WHEREAS the Council of the Corporation of the County of Middlesex, pursuant to the *Municipal Act, 2001, S.O. 2001, c 25*, has established the tax ratios for the year for the upper-tier municipality and its lower-tier municipalities;

AND WHEREAS the Council of the Corporation of the County of Middlesex has enacted By-law No. 7268, being a by-law to adopt the 2024 Estimates of the County of Middlesex, and By-law No. 7269, being a by-law to adopt 2024 County tax rates to be levied by the local municipalities in the County of Middlesex;

AND WHEREAS the Province of Ontario enacts regulations to amend O. Reg. 400/98. These regulations establish tax rates for school purposes to be levied by the local municipalities in the County of Middlesex for the 2024 tax year;

AND WHEREAS the Assessment Roll prepared December 12, 2023 and upon which the taxes for 2024 are to be levied, was certified by the Tax Collector, and the whole of assessment for real property, according to the last Assessment Roll, and is included as Schedule 1 – Column 1;

NOW THEREFORE the Council of the Corporation of the Municipality of Thames Centre **HEREBY ENACTS AS FOLLOWS:**

1. **THAT** the sums to be raised by means of taxation and the tax rates for the Year 2024 be as follows: (as per Schedule 5 attached)
 - (a) For general municipal purposes the net levy will be \$11,880.316.00;
 - (b) For county purposes the net levy will be \$11,233,185.59; and
 - (c) For school purposes the net levy will be \$5,585,372.90.

2. **THAT** there shall be levied and collected such other rates and/or Special Area Rates, pursuant to the *Municipal Act, 2001* and/or the Drainage Act.

3. **THAT** the taxes shall become due and payable in two instalments to the Municipal Office of the Municipality of Thames Centre, 4305 Hamilton Road, Dorchester, Ontario N0L 1G3 on or before the following dates:

FIRST INSTALMENT	ALL WARDS	AUGUST 29, 2024
SECOND INSTALMENT	ALL WARDS	OCTOBER 30, 2024

Notice of such taxes due shall be sent by mail or electronically by the Tax Collector to those persons or firms liable for the payment of taxes.

4. **THAT**, upon the default of the payment of an instalment, or part thereof, late payment charges shall be imposed as follows:
 - a. Penalty charges, equal to one and one-quarter (1.25%) per cent of the amount of taxes due and unpaid, shall be imposed for the non-payment of taxes on the first day of the month following default, and any such amount shall be levied and collected in the same manner as if it had been originally imposed with and formed part of such levy.
 - b. Interest Charges, equal to one and one-quarter (1.25%) percent of the amount of taxes due and unpaid, shall be imposed for the non-payment of taxes on the first day of each calendar month after the first day of the month following default, and any such additional

amount shall be levied and collected in the same manner as if it had been originally imposed with and formed part of such levy.

5. **THAT** penalty charges under Section 4 above, shall be waived for those taxpayers participating in the Monthly Preauthorized Payment Plan provided the payments are made as agreed and without default.
6. **THAT** the Director of Financial Services/Treasurer is hereby empowered to accept payment from time to time on account of any taxes due.
7. **THAT** this By-law shall come into force and take effect on the final date of passing thereof.

READ a FIRST and SECOND time this 29th day of April, 2024.

READ a THIRD time and **FINALLY PASSED** this 29th day of April, 2024.

Mayor, S. McMillan

Clerk, J. Nethercott